



THE LONDON SCHOOL  
OF ECONOMICS AND  
POLITICAL SCIENCE ■



## PROGRAMME

### EUROPEAN MACROECONOMICS WORKSHOP

June 20-21, 2013

Thursday, June 20 – 32 Lincoln's Inn Fields Room LG.04

9:00 – 9:15	Registration
9:15 – 9:20	Welcome
	<b>Session 1</b> Chair: Wouter den Haan
9:20 – 10:15	Angus Foulis, London School of Economics and Political Science <i>Credit Traps: How to Avoid Them and How to Get Out of Them</i>
10:20 – 11:15	Dominik Menno, European University Institute and RWTH Aachen University <i>Financial Intermediation, House Prices, and the Distributive Effects of the U.S. Great Recession</i>
11:15 – 11:35	Coffee Break
11:35 – 12:30	Maximilian Werner, TU Dortmund University and Ruhr Graduate School in Economics <i>Occasionally Binding Liquidity Constraints and the Volatility of Consumption and Investment</i>
12:30 – 13:45	Lunch break
	<b>Session 2</b> Chair: Monika Merz
13:45 – 14:40	Richard McManus, The University of York <i>Austerity versus Stimulus: A DSGE Political Economy Explanation</i>
14:45 – 15:40	Olga Croitorov, Universidad Carlos III de Madrid <i>Sovereign debt and asymmetric market information</i>
15:40 – 16:00	Coffee Break

**Session 3** Chair: Thijs van Rens

- 16:00 – 16:55 Dmitry Matveev, Universitat Autònoma de Barcelona *Monetary Policy and Sovereign Default in a Monetary Union*
- 17:00 – 17:55 Joost Roettger, TU Dortmund University *Discretionary Monetary and Fiscal Policy with Endogenous Sovereign Default*
- 19:00 – 22:00 Dinner

**Friday, June 21 - 32 Lincoln's Inn Fields Room G.03**

**Session 4** Chair: Martin Ellison

- 9:15 – 10:10 Immo Schott, European University Institute *Startups, Credit, and the Jobless Recovery*
- 10:15 – 11:10 Moritz Helm, European University Institute *The Temporary Help Service Industry and the Macro Economy*
- 11:10 – 11:35 Coffee Break

**Session 5** Chair: Björn Brügemann

- 11:35 – 12:30 Alex Schmitt, Institute for International Economic Studies, Stockholm University *Second-Best Environmental Taxation In Dynamic Models Without Commitment*
- 12:30 – 13:45 Lunch Break
- 13:45 – 14:40 Matteo Falagiarda, University of Bologna *Evaluating Quantitative Easing: A DSGE Approach*

**Session 6** Chair: Salvador Ortigueira

- 14:45 – 15:40 Pierlauro Lopez, University of Lugano *The Term Structure of the Welfare Cost of Uncertainty*
- 15:40 – 16:00 Coffee Break
- 16:00 – 16:55 Felix Wellschmied, Bonn Graduate School Economics *Savings Behavior and Means-Tested Programs*
- 16:55 – 17:00 Closing Remarks Prof. Wouter den Haan