



International Association for
APPLIED ECONOMETRICS

MMF
THE MONEY MACRO AND FINANCE RESEARCH GROUP

“Workshop in Structural VAR models”

30-31 May, 2019

Queen Mary, University of London
GC601, Graduate Centre, Mile End Road, E1 4NS

Thursday 30 May

09:00 – 09:30 **Registration** (coffee and snacks)

09:30 – 11:00 **Session 1**

1) **Alessio Volpicella (Queen Mary, University of London)**

Set-identification through bounds on the forecast error variance

2) **Fabio Canova (Norwegian Business School, CAMP, CEPR)** and

Filippo Ferroni (Federal Reserve Bank of Chicago)

Mind the gap! Stylized dynamic facts and structural models

11:00 – 11:30 Coffee break

11:30 – 13:00 **Session 2**

3) **Gert Peersman (Ghent University), Sebastian R uth (Heidelberg University)**
and **Van der Veken (Ghent University)**

The interplay between oil and food commodity prices: has it changed over time?

4) **Danilo Leiva-Leon (Bank of Spain)** and **Luis Uzeda (Bank of Canada)**

Endogenous time-variation in vector autoregressions

13:00 – 14:00 Lunch break

14:00 – 15:30 **Session 3**

5) **Luca Gambetti (Collegio Carlo Alberto)** and **Laura Moretti (Central**

Bank of Ireland)

News, noise and oil price swings

6) Diego Känzig (London Business School)

The macroeconomic effects of oil supply shocks: new evidence from OPEC announcements

15:30 – 16:00 Coffee break

16:00 – 17:30 **Session 4**

7) Mikkel Plagborg-Moller (Princeton University) and Christian Wolf (Princeton University)

Instrumental variable identification of dynamic variance decompositions

8) Mario Alloza (Bank of Spain), Jesus Gonzalo (Universidad Carlos III) and Carlos Sanz (Bank of Spain)

Dynamic effects of persistent shocks

18:30 – 22:30 Dinner hosted by Italian Supper Club at Darnley Road Studios, Stephen House, 1B Darnley Road, Hackney, E9 6QH (only if registered to the dinner)

Friday 31 May

09:10 – 09:30 Coffee and snacks

09:30 – 11:00 **Session 5**

9) Emanuele Bacchiocchi (University of Milan) and Toru Kitagawa (UCL)

The dark side of the SVAR: a trip into the local identification world

10) Atsushi Inoue (Vanderbilt University) and Lutz Kilian (University of Michigan, CEPR)

The uniform validity of impulse response inference in autoregressions

11:00 – 11:30 Coffee break

11:30 – 13:00 **Session 6**

11) Andrea Cipollini (University of Palermo) and **Fabio Parla (Central Bank of Ireland)**

Housing market shocks in Italy: a GVAR approach

12) Minsu Chang (Georgetown University), Xiaohong Chen (Yale University) and Frank Schorfeide (University of Pennsylvania)

Heterogeneity and aggregate fluctuations

13:00– 14:30 Lunch at Verdi's, 237 Mile End Road, E1 4AA